

Electra Private Equity PLC

Annual General Meeting held on 24 February 2021

In the absence of a physical meeting for the AGM, the Chairman invited shareholders in his letter with the Notice of AGM to submit any questions via email and said that these would be answered via the website.

A shareholder submitted the following questions and the Board has responded as set out below.

> 1. At what stage is the Company in the process of disposing of its 3 remaining major investments and does it still anticipate completing their sales in the current calendar year and if not, when?

- As indicated in our December results announcement and confirmed in this morning's AGM Statement we continue to target finalisation of our realisation strategy by the end of 2021.

> 2. Based upon the information known from the realisation process of the 3 largest investments, the conclusion of a Brexit deal, progress with Covid vaccinations and other economic factors, is the Company anticipating that the aggregate sales proceeds from the 3 investments will result in a material increase in the Company's net asset value as at last September of 353 pence per share?

- It is too early to tell what we may realise for the assets when we instigate sales processes, however the performance of these businesses and the opportunities open to them, as outlined in our December results announcement and reconfirmed in this morning's statement, give us confidence in the strength of the businesses and in the opportunity to achieve good value for shareholders.

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24 February 2021