

Electra Private Equity PLC

Results of Annual General Meeting held on 26 February 2020

Electra Private Equity PLC announces that all 18 resolutions proposed at the Company's Annual General Meeting held on 26 February 2020 were duly passed on a poll including the special resolutions set out in the notice of meeting to: amend the Company's Articles of Association; disapply pre-emption rights; adjust the notice requirements for general meetings; and authorise the Company to make market purchases of its ordinary shares.

The results of the poll were as follows:

Result of poll

| Resolution No. | Votes For | % | Votes Against | % | Votes total | Votes Withheld ¹ |
|--|------------|-------|---------------|------|-------------|-----------------------------|
| 1. To receive the Annual Report & Accounts | 28,424,193 | 99.95 | 12,929 | 0.05 | 28,437,122 | 952 |
| 2. To approve the Directors' Remuneration Report | 28,394,857 | 99.85 | 41,516 | 0.15 | 28,436,373 | 1,701 |
| 3. To approve the Directors' Remuneration Policy | 27,163,329 | 97.14 | 800,898 | 2.86 | 27,964,227 | 473,847 |
| 4. To elect Mr Stephen Welker as a Director | 28,418,189 | 99.94 | 16,962 | 0.06 | 28,435,151 | 2,924 |
| 5. To re-elect Mr Paul Goodson as a Director | 28,418,766 | 99.95 | 14,488 | 0.05 | 28,433,254 | 4,821 |
| 6. To re-elect Mr Neil Johnson as a Director | 27,356,172 | 96.78 | 910,998 | 3.22 | 28,267,170 | 170,904 |
| 7. To re-elect Mr David Lis as a Director | 28,232,625 | 99.91 | 24,022 | 0.09 | 28,256,647 | 181,427 |
| 8. To re-elect Mr Gavin Manson as a Director | 28,419,960 | 99.94 | 16,127 | 0.06 | 28,436,087 | 1,988 |
| 9. To re-elect Ms Linda Wilding as a Director | 28,420,510 | 99.95 | 15,577 | 0.05 | 28,436,087 | 1,988 |

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| 10. To re-appoint Deloitte LLP as auditor of the Company | 28,428,259 | 99.97 | 7,971 | 0.03 | 28,436,230 | 1,845 |
| 11. To authorise the Audit Committee to fix the remuneration of the auditor | 28,429,701 | 99.97 | 7,219 | 0.03 | 28,436,920 | 1,155 |
| 12. To approve amendments to the SOVP | 27,161,707 | 97.15 | 796,629 | 2.85 | 27,958,336 | 479,738 |
| 13. To amend the Articles of Association | 28,416,905 | 99.94 | 16,730 | 0.06 | 28,433,635 | 4,440 |
| 14. To authorise the Directors to allot shares | 23,504,484 | 99.72 | 66,961 | 0.28 | 23,571,445 | 4,866,630 |
| 15. To disapply pre-emption rights | 23,539,769 | 99.87 | 30,694 | 0.13 | 23,570,463 | 4,867,612 |
| 16. To adjust the notice period for general meetings | 28,342,986 | 99.67 | 94,385 | 0.33 | 28,437,371 | 704 |
| 17. To authorise the Company to purchase its own shares. | 28,422,032 | 99.95 | 14,464 | 0.05 | 28,436,496 | 1,579 |
| 18. To waive the requirement for a mandator offer | 15,275,113 | 90.86 | 1,535,952 | 9.14 | 16,811,065 | 180,924 |

1 A vote withheld is not counted towards the votes "For" or "Against" a resolution.