

**FOR IMMEDIATE RELEASE**

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION**

**19 October 2018**

**Electra Private Equity PLC**

**(“Electra” or the “Company”)**

Further to the announcement of 4 October 2018, Electra is pleased to announce that it has completed the sale of its interest in Photobox to funds advised by Lexington Partners L.P.

Electra has received proceeds from the sale of £98m.

As announced on 4 October 2018, the Board has convened a general meeting of the Company to be held at the offices of Allen & Overy LLP, One Bishops Square, London E1 6AD at 10.00 a.m. on 30 October 2018 to consider the adoption of a revised investment objective and policy. Further details of the general meeting and revised investment objective and policy are set out in the shareholder circular that was posted to shareholders on 4 October 2018. Subject to shareholder approval, the Board intends to distribute excess cash as an initial special dividend of £140m in December 2018.

The person responsible for arranging for the release of this announcement on behalf of Electra Private Equity PLC is Gavin Manson, Chief Financial Officer.

**For further information, please contact:**

**Electra Private Equity PLC**

Gavin Manson, Chief Financial Officer

020 3874 8300

**Greenhill**

David Wyles / Brenlen Jinkens / Michael Lord

020 7198 7400

**Brunswick Group**

Gil Ackers

020 7404 5959

**Further information**

Greenhill & Co. International LLP (“Greenhill”) is authorised and regulated by the FCA in the United Kingdom. Greenhill is acting exclusively as financial adviser for the Company and for no one else in connection with the matters referred to in this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Greenhill, or for providing advice in relation to the matters referred to in this announcement. Neither Greenhill nor any of its subsidiaries, branches or affiliates owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Greenhill in connection with the matters referred to in this announcement.

A copy of this announcement is also available on Electra’s website at [www.electraequity.com](http://www.electraequity.com).