FOR IMMEDIATE RELEASE

Electra Private Equity PLC

Declaration of Dividend

30 October 2018

On 4 October 2018, the Board of Electra Private Equity PLC announced its intention to distribute excess cash as an initial special dividend of £140m (£3.65 per share) in December subject to the completion of the Photobox transaction and adoption of a revised investment objective and policy (the "**Initial Special Dividend**").

The Board announced the completion of the Photobox transaction on 19 October 2018 and announced earlier today that shareholders had approved the adoption of a revised investment objective and policy at the General Meeting held today.

Accordingly, the Board confirms that the Initial Special Dividend of £3.65 per share or £140m will be paid on Friday 14 December 2018 to shareholders registered at the close of business on Friday 16 November 2018. The ex-dividend date is Thursday 15 November 2018.

For further information, please contact:

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