

FOR IMMEDIATE RELEASE

Electra Private Equity PLC Results of General Meeting

30 October 2018

The Board of Electra Private Equity PLC (the “**Company**”) is pleased to announce that, at the general meeting held today, the Company’s shareholders voted to pass the ordinary resolution to adopt, with immediate effect, a new investment objective and investment policy as set out in Part 1 of the circular to shareholders of the Company dated 4 October 2018 in substitution for the Company’s previous investment objective and policy.

The resolution was voted on by way of a poll and the result was as follows:

Result of poll

Resolution	Votes For	% ¹	Votes Against	% ¹	Votes total	Proportion of the issued share capital of the Company represented by all votes (%) ¹	Votes Withheld ²
To adopt the new investment objective and investment policy	30,177,411	99.85	45,705	0.15	30,223,116	78.95%	715

¹ Percentages are expressed as a proportion of the total votes cast.

² A vote withheld is not a vote in law and is not counted towards the votes "For" or "Against" the Resolutions, nor in the calculation of the total votes cast.

The passing of this resolution means that new investment objective and policy of the Company from the date of this announcement shall be as follows:

“Electra’s investment objective is to follow a realisation strategy which aims to crystallise value for shareholders, through balancing the timing of returning cash to shareholders with maximisation of value.

The Company will not make any new investments but will continue to support its existing investments to the extent required in order to optimise returns.

The Company will retain sufficient cash to meet its obligations and to support its portfolio assets, with cash from realisations being invested in AAA rated money market funds pending utilisation or return to shareholders.

Should it be appropriate to utilise gearing in order to optimise the balance between timing of returning cash to shareholders and maximisation of value the Company will maintain gearing below 40% of its total assets.”

The results of the general meeting (including this information) will shortly be available on the Company's website at www.electraequity.com.

In accordance with the UK Financial Conduct Authority's Listing Rules, a copy of the Resolution will shortly be submitted to the National Storage Mechanism and will be available at www.morningstar.co.uk/uk/NSM.

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